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	12 24	30%
	24 36	50%

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			316,160	5.20%	0.16%
			311,296	5.12%	0.15%
			291,840	4.80%	0.14%
			267,520	4.40%	0.13%
			267,520	4.40%	0.13%
			1,454,336	23.92%	0.72%
			379,392	6.24%	0.19%
			364,800	6.00%	0.18%
			744,192	12.24%	0.37%
			2,665,472	43.84%	1.32%
		30			
			4,864,000	80.00%	2.40%
			1,216,000	20.00%	0.60%
			6,080,000	100.00%	3.00%

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2022 5 12 16.59 / 37
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Black-Scholes

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1 18.34 /

2 12 24 36

3 53.69% 54.90% 54.93%

12 24 36

4 2.0510% 2.3218% 2.4121%

1 2 3

5 0% 0% 0%

		2022	2023	2024	2025
4,864,000	3291.96	1044.03	1255.40	783.91	208.61

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